

## Finance Report for Event Year 2023

This report covers the period from 1 October 2022 until 30 September 2023.

All reimbursements were provided and have been included in the financial statement for this period.

At the start of the financial year, BurningNest Ltd had £23,618.23, in reserve. This is to help with the financial goals below:

1. Build a reserve fund of roughly £15,000 in order to help maintain the jump in cost from ~500 participants to 700-1000 as the cost increase is non-linear; and
2. Increase art spending.

In addition to this, it had been discussed that it would be wise to create a reserve of approximately £8,000 in order to help the Department of Public Works (DPW) to better develop their infrastructure.

### Income for 2023

Income from memberships and donations	£102,801.00
Power payments from camps	£1,310.00
<b>Total</b>	<b>£104,111.00</b>

### Expenditure for 2023

	Line Item	Cost	Total
<b>Department of Public Works</b>			<b>£30,588.90</b>
Infrastructure, layout, & placement	Storage	£1,104.00	
	Transport	£5,456.51	
	Catering equip hire	£788.26	
	Build & Strike food	£3,455.58	
	Ugbrooke extras	£1,980.00	
	Build & Strike	£1,117.51	
	Lighting	£1,000.00	
	Power (generators & distribution)	£5,743.68	
	LBT	£1,157.36	
	Compoostable Loos	£4,377.00	
	Structures	£1,369.00	
	Additional	£1390.00	
	Tools	£1,600.00	
<b>Custodian for Arts</b>			<b>£1,920.77</b>
Theme & Artistic Direction	Wristbands	£379.00	

	Décor & Signage	£500.00	
	Programme Design	£568.34	
	The Point	£473.43	
<b>Grants</b>			<b>£15,385.76</b>
	Arts	£12,383.44	
	Effigy	£1,645.04	
	Temple	£1,357.28	
<b>Edge of Chaos</b>			<b>£41,725.38</b>
Production & Ops	Insurance (PLI)	£1,945.99	
	PPL insurance	£863.02	
	Advert in paper	£268.80	
	Site odd bits	£70.16	
	Site Payment	£18,100.00	
	Fire Extinguishers	£224.00	
	Licence application fee	£100.00	
	Security	£12,600.00	
	Fire spinning insurance	£135.09	
	Medics	£4,800.00	
	Noise monitoring	£2,588.32	
	The Purple Guide	£30.00	
<b>Ministry of Propaganda</b>			<b>£1,164.00</b>
PR & Comms	Newsletters (Mailchimp)	£1,164.00	
<b>Consent</b>			<b>£170.96</b>
	Printing - posters	£4.19	
	uniform (hats)	£36.79	
	stickers	£96.00	
	drop boxes	£33.98	
<b>Community Ambassador</b>			<b>£275.87</b>
Community Meetings, Art Workshops etc	Site visit	£225.87	
	Greeters sundries	£50.00	
<b>Tech Team</b>			<b>£1,081.60</b>
Technology, Web And Ticketing	Web Hosting	£180.00	
	Zoom	£144.00	
	AWS Lightsail (dev site)	£40.00	
	Google emails	£717.60	
<b>Volunteers</b>			<b>£315.08</b>

	Swag - vols swag	£315.08	
<b>Board Budget Items</b>			<b>£1,055.35</b>
	Companies House filing	£13.00	
	PC2Paper	£60.00	
	Cognito storage - receipts	£100.00	
	Team 'thank you' lunch	£882.35	
<b>Total Expenditure</b>			<b>£94,653.37</b>

It is important to note that due to a Google Sheets calculation error the Art grants were £2,000 more than originally budgeted for, however Burning Nest was able to cover this with the the leftover Art and Project Grant money from previous years.

Art grants totalled almost 15% of the ticket income budgeted for this year.

We end the year with a balance of £33,075.55. This is approximately as anticipated (accounting for reserves) and is in part due to generous donations from the community, team links being very budget conscious, and also the ticket income increase based on Nest's premise licence allowing more attendees on site. This decent buffer will allow us to support further growth in the Arts Circle this coming year, as a new system for Art Grants will be trialled.

Burning Nest is forever grateful for our amazing artists, theme camps and volunteers, without which Nest 2023 would not have been possible.