

## Finance Report for Event Year 2022

This report covers the period from 1 October 2021 until 30 September 2022.

All reimbursements were provided and have been included in the financial statement for this period.

At the start of the financial year, BurningNest Ltd had £27,076.92, based mostly on the fact that the 2020 event had not taken place due to the COVID-19 pandemic. Therefore, there were rollover tickets incorporated into the current total in the bank. There was no income from 2021 as no tickets were put on sale.

The financial goals of the year were therefore similar to the previous 2 years:

1. build a reserve fund of roughly £10,000 in order to help maintain the jump in cost from ~500 participants to 600-700 as the cost increase is non-linear; and
2. Increase art spending.

### Income for 2022

Income from memberships and donations	£69,187.00
Power payments from camps	£1,160.00
<b>Total</b>	<b>£70,347.00</b>

### Expenditure for 2022

	Line Item	Cost	Circle Total
<b>Department of Public Works</b>			<b>£26,164.39</b>
Infrastructure, layout, & placement	Transport	£2,186.64	
	Catering equip hire	£674.01	
	Build & Strike food	£3,340.61	
	Ugbrooke extras	£1,980.00	
	Build & Strike	£2,167.24	
	Lighting	£1,517.25	
	Power (generators & distribution)	£5828.95	
	LBT	£99.69	
	BIFFA skips	£1,051.01	
	Compoostable Loos	£4,278.00	
	Structures	£390.00	
	Ugbrooke wood	£252.00	
	Tools	£1,621.26	
Structures	£100.00		

	Gate	£185.73	
	Tank Emptying (EHS)	£216.00	
	Emergency pump out (County Cleansing)	£276.00	
<b>Custodian for Arts</b>			<b>£926.34</b>
Theme & Artistic Direction	Wristbands	£504.68	
	Décor & Signage	-	
	Programme Design	£421.66	
<b>Grants</b>			<b>£8,447.53</b>
	Arts	£7,859.64	
	Effigy	£286.71	
	Temple	£301.18	
<b>Edge of Chaos</b>			<b>£34,048.89</b>
Production & Ops	Insurance (PLI)	£1,133.72	
	Advert in paper	£196.56	
	Site Map for Council	£465.00	
	Site Payment	£16,000.00	
	Fire Extinguishers	£196.00	
	Licence application fee	£100.00	
	Security	£10,180.00	
	Hi-vis vests	£130.61	
	Medics	£4,400.00	
	Noise monitoring	£1,247.00	
	The Purple Guide	£30.00	
<b>Ministry of Propaganda</b>			<b>£596.16</b>
PR & Comms	Newsletters (Mailchimp)	£596.16	
	Web Content & Blogging	£0.00	
	Social Media	£0.00	
<b>Community Ambassador</b>			<b>£776.39</b>
Community Meetings, Art Workshops etc	Welfare	£337.83	
	Site visit	£322.24	
	Log refund	£60.00	
	Greeters sundries	£56.32	
<b>Tech Team</b>			<b>£290.00</b>
Technology, Web And Ticketing	Web Hosting	£210.00	
	AWS Lightsail (dev site)	£40.00	
	Last Pass Premium	£40.00	
<b>Volunteers</b>			<b>£1,894.14</b>

	Swag	£1,894.14
<b>Board Budget Items</b>		<b>£672.75</b>
	Companies House filing	£13.00
	Constitution review	£560.00
	PC2Paper	£39.75
	Cognito storage - receipts	£38.83
<b>Total Costs</b>		<b>£73,816.59</b>

It is important to note that of the amount of £11,500 available for the Art and Project grants, £8,447.53 was paid out. The main reason for this is that one of the larger funded projects fell through and another two did not require Nest funding. Many simply came in under budget. Therefore, the leftover Art and Project Grant money will go back into the pool for next year.

We end the year with a bank balance of £23,618.23. This is higher than anticipated and is in part due to generous donations from the community, leads being very budget conscious after a difficult and uncertain pandemic period, and also the ticket income increase based on Nest's premise licence allowing more attendees on site. This decent buffer will allow us to support further growth and better infrastructure, as well as more art and community projects next year.

Thank you to our amazing community, without which Nest 2022 would not have been possible!