

## Nest Financial Report Event Year 2021

This report covers the period from 01 October 2020 until 31 September 2021.

The financial goals of the year were to:

1. build a reserve fund of roughly £10,000 in order to help make the jump in cost from ~500 participants to 600–700 next year as the cost increase is non-linear; and
2. increase art spending.

Last year ended with a bank balance of £30,195.00.

Unfortunately, due to the coronavirus pandemic, the event did not go ahead. No tickets were sold but some additional costs were incurred to keep Burning Nest Ltd running in the hopes of the event going ahead in 2022.

A breakdown of the financial year can be seen below:

Row Labels	Sum of Credit	Sum of Debit
<b>Income</b>		
Parking permits	0	0
Membership income	0	
Donations (not part of tix)	0	
<b>Income Total</b>	<b>0</b>	<b>0</b>
<b>Art</b>		
Art Grants		0
<b>Art Total</b>	<b>0</b>	<b>0</b>
<b>Dept of Nepotism &amp; Coercion (DNC)</b>		
Lighting storage		1044.00
On site storage		960.00
<b>DNC Total</b>	<b>0</b>	<b>2004.00</b>
<b>Edge of Chaos (EoC)</b>		
Site		0
Council - TEN		0
<b>Production Total</b>	<b>0</b>	<b>0</b>
<b>Comms</b>		
Loomio Subscription		264.00
IT - Mailchimp		384.00
<b>Comms Total</b>	<b>0</b>	<b>648.00</b>
<b>Tech</b>		
IT - Web hosting		301.00

Tech repayment		105.00
<b>Tech Total</b>	<b>0</b>	<b>406.00</b>
<b>Cat Wrangling</b>		
<b>Cat Wrangling Total</b>	<b>0</b>	<b>0</b>
<b>Community</b>		
<b>Community Total</b>	<b>0</b>	<b>0</b>
<b>Misc</b>		
Companies House payment		13.00
ScanMyPost		55.00
<b>Misc Total</b>	<b>0</b>	<b>68.00</b>
<b>Grand Total</b>	<b>0</b>	<b>3,126.00</b>

From the above costs, we can see that we spent £3,126.00 GBP with zero income. This, subtracted from the £30,195.00 from last year, leaves us with a surplus of £27,069.00.

However, it is important to note that we technically still owe the rollover ticket value of £23,985.00 in the event that Nest 2022 does not go ahead.